

CHAPTER NO. 887

SENATE BILL NO. 3057

By Cohen

Substituted for: House Bill No. 3162

By John DeBerry

AN ACT To amend Tennessee Code Annotated, Section 67-5-223, relative to community and performing arts.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-223, is amended by deleting the first two sentences in subsection (a) and substituting the following new sentences:

Subject to the application requirements of Section 67-5-212, property owned by nonprofit community and performing arts organizations and used by them or other nonprofit community and performing arts organizations is eligible for property tax exemption as a charitable or educational use of property upon compliance with the provisions of this section. Real property owned by such organizations is eligible for exemption to the extent that it is used by nonprofit community and performing arts organizations for public museums, art galleries, performing arts auditoriums and theaters, and any uses necessary and incidental to the foregoing.

SECTION 2. Tennessee Code Annotated, Section 67-5-223, is further amended by adding after the words "owned" in subdivision (b)(1) the words "and used".

SECTION 3. The provisions of this act shall be given retroactive application to January 1, 2000, for new applications for property meeting the requirements of this act that are filed on or before June 20, 2000. For pending applications meeting the requirements of this act, the provisions of this act shall be given retroactive application to the date the application was filed with the State Board of Equalization.

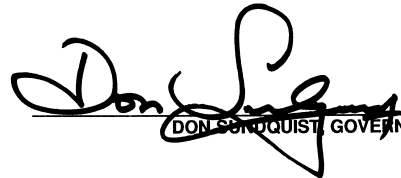
SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: June 7, 2000


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 13th day of June 2000


DON SUNDQUIST, GOVERNOR